

2022.06 07 SLS 02.rjr

10 June 2022

Aqualand Level 37, Australia Square 264 George Street SYDNEY NSW 2000

Attention: Ms Diana de Borja

Email: <u>diana.deborja@aqualand.com.au</u>

Dear Madam

12-20 BERRY ROAD & 11-19 HOLDSWORTH AVENUE, ST LEONARDS

As requested, we have prepared an elemental estimate of construction cost for the above project and would advise you that the estimated cost is \$78,000,000 including GST and based on June 2022 rates. Council's completed Cost Report proforma and a summary of the elemental estimate is enclosed for your attention.

If you have any queries in connection with the above, please do not hesitate to contact us.

Yours faithfully

Richard Rigby

MRICS (77082)

Director
Rider Levett Bucknall

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Cost per square metre of retail area

Lane Cove Council

S94 Levy Registered* Quantity Surveyor's Detailed Cost Report

[Development cost of \$1,000,000 or more] * A member of the Australian Institute of Quantity Surveyors

Development Application No.		Reference:								
Complying Development	Certificate /	Appl	lication No.							
Construction Certificate I	No.				Date:					
Applicant's Name:	_									
Applicant's Address:										
Development Name:	12-20 Bei	rrv R	Road & 11-19 I	Holdsv	vorth Avenue					
Dovolopinoni Hamoi	St Leona		1044 A 11 10 1	101001	vorun / tvorido					
Development Address:										
DEVELOPMENT DETAILS	S:									
Gross floor area –Commer	cial		417	m2	Gross floor area - Community		171	m2		
Gross floor area – Residen	itial		19,508	m2	Total gross floor area		29,768	m2		
Gross floor area – Retail			-	m2	Total site area		5,573	m2		
Gross floor area – Car park	king		9,672	m2	Total car parking spaces		182	space		
Total development cost		\$	78,000,000		Total GST of development cost	\$	7,090,909			
Total construction cost		\$	75,000,000		Total GST of construction cost	\$	6,818,182			
ESTIMATE DETAILS:										
Professional fees		\$			Excavation	\$	incl.			
% of development cost			3.8		Cost per square metre of site area	\$	incl.	/m2		
% of construction cost			4.0		Car Park (excl. GST)	\$	12,025,959			
Demolition and Site Prep (excl. GST)	aration	\$	776,345		Cost per square metre of site area	\$	1,243	/m2		
Cost per square metre of s	ite area	\$	139	/m2	Cost per space	\$	66,077	/space		
Construction - Commerc	ial (exc.GST) \$	905,464		Fit-out – Commercial	\$	excl.			
Cost per square metre of commercial area		\$	2,171	/m2	Cost per m2 of other area	\$	excl.	/m2		
Construction - Residenti	al (exc GST) \$	50,769,032		Fit-out – Residential	\$	incl.			
Cost per square metre of residential area		\$	2,602	/m2	Cost per m2 of residential area	\$	incl.	/m2		
Construction - Retail		\$	-		Fit-out – Retail	\$	-			

/m2 Cost per m2 of retail area

I certify that I have:

- Inspected the plans the subject of the application for development consent or construction certificate.
- Prepared / attached an elemental estimate generally prepared in accordance with the Australian Cost Management Manuals from the Australian Institute of Quantity Surveyors.
- Calculated the proposed cost of carrying out the development in accordance with the provisions of clause 25J of the Environmental Planning and Assessment Regulation 2000 at current prices.
- Included GST in the calculation of development cost.

- Measured gross floor areas in accordance with the Method of Measurement of Building Area in the AIQS Cost Management Manual Volume 1, Appendix A2.

Signed:

Name: Richard Rigby

Position and Qaulifications: MRICS

Membership No: 77082

Date: 10 June 2022

20 BERRY STREET DA ESTIMATE



ELEMENT SUMMARY

Gross Floor Area: 29,768 m² Rates Current At June 2022

ELEN	MENT SUMMARY	R	Rates Current At June 2022		
Ref	Description	%	GFA \$/m²	Total Cost	
SB	SUBSTRUCTURE	6.0%	157	4,673,269.77	
CL	COLUMNS	1.1%	29	860,910.91	
UF	UPPER FLOORS	8.3%	218	6,485,033.30	
sc	STAIRCASES	0.8%	20	594,681.54	
RF	ROOF	1.6%	41	1,228,572.28	
EW	EXTERNAL WALLS	9.0%	237	7,047,833.24	
ED	EXTERNAL DOORS	0.0%	1	3,253.57	
NW	INTERNAL WALLS	6.2%	162	4,810,247.32	
NS	INTERNAL SCREENS AND BORROWED LIGHTS	0.2%	6	193,135.92	
ND	INTERNAL DOORS	1.0%	27	813,864.07	
WF	WALL FINISHES	2.9%	76	2,275,537.20	
FF	FLOOR FINISHES	3.5%	92	2,749,724.25	
CF	CEILING FINISHES	2.6%	68	2,026,414.35	
FT	FITMENTS	5.6%	148	4,396,666.80	
HS	HYDRAULIC SERVICES	4.0%	104	3,085,247.74	
GS	GAS SERVICE	0.2%	5	140,988.33	
MS	MECHANICAL SERVICES	5.1%	135	4,005,587.00	
FP	FIRE PROTECTION	2.1%	56	1,654,610.21	
LP	ELECTRIC LIGHT AND POWER	4.6%	120	3,586,106.98	
TS	TRANSPORTATION SYSTEMS	2.0%	53	1,572,562.25	
SS	SPECIAL SERVICES	1.0%	27	795,318.81	
BW	BUILDERS WORK IN CONNECTION WITH SERVICES	0.8%	20	593,616.84	
XP	SITE PREPARATION	0.7%	19	571,038.89	
XR	ROADS, FOOTPATHS AND PAVED AREAS	0.2%	6	186,700.99	
XN	BOUNDARY WALLS, FENCING AND GATES	0.4%	9	278,072.30	
XL	LANDSCAPING AND IMPROVEMENTS	1.6%	41	1,216,837.85	
XK	EXTERNAL STORMWATER DRAINAGE	0.2%	5	150,152.53	
XD	EXTERNAL SEWER DRAINAGE	0.2%	6	191,599.53	
xw	EXTERNAL WATER SUPPLY	0.5%	13	397,659.41	
XG	EXTERNAL GAS	0.1%	2	72,301.70	
XF	EXTERNAL FIRE PROTECTION			Excl.	
XE	EXTERNAL ELECTRIC LIGHT AND POWER	0.4%	9	278,361.60	
хс	EXTERNAL COMMUNICATIONS	0.1%	2	72,301.70	

20 BERRY STREET DA ESTIMATE



ELEMENT SUMMARY

Gross Floor Area: 29,768 m² Rates Current At June 2022

Ref Description	%	GFA \$/m²	Total Cost \$
PR PRELIMINARIES			
ESTIMATED NET COST		1,915	57,008,209.18
MARGINS & ADJUSTMENTS			
PRELIMINARY	15.0%		8,551,231.38
BUILDERS MARGIN	4.0%		2,622,377.67
CONSTRUCTION COST ESCALATION			Excl.
LONG SERVICE LEAVE LEVY			Excl.
DESIGN & CONSULTANTS FEES	4.0%		2,727,272.65
DA FEES ETC			Excl.
DESIGN CONTINGENCY			Excl.
CONSTRUCTION CONTINGENCY			Excl.
GOODS & SERVICES TAX	10.0%		7,090,909.12
ESTIMATED TOTAL COST		2,620	78,000,000.00